Every day, we seek to take another step forward in our sustainability journey – for the betterment of our people, our customers, our communities and the environment.
Cabot Corporation is a leading global specialty chemicals and performance materials company headquartered in Boston, Massachusetts, United States. For more than 130 years, we have provided performance solutions that solve our customers’ needs today while preparing them to meet their challenges tomorrow. We deliver value and innovation to our customers by leveraging our technical expertise with a deep understanding of their industries and the global trends that impact their operations. We provide our customers with a wide range of products, including rubber and specialty carbons, activated carbon, fumed metal oxides, aerogel, masterbatches and conductive compounds, cesium formate brines, fine cesium chemicals, inkjet colorants and graphenes.

We are a business-to-business company with approximately 4,700 employees worldwide, 45 manufacturing facilities in 21 countries, nine research and development facilities and 30 sales offices. Our customers appreciate our global leadership positions in the industries we serve and our commitment to helping them grow wherever they do business.

Supporting our customers in four key industries

Infrastructure
As the world’s population grows, so does the need for scalable infrastructure solutions. We help our customers develop materials for infrastructure and construction-related applications that are high-performing, durable and energy-efficient.

Transportation
We help manufacturers improve the performance, efficiency and lifespan of vehicles’ components. Our understanding of global trends enables us to develop innovative solutions for tires, plastics, coatings, electronics and energy storage, and air purification.

Environment
We share our customers’ belief that a sustainable future is possible. We create products that support solutions for some of the most pressing environmental issues facing the world today, including air and water purification, flue gas treatment and the reduction of safety and environmental risks in challenging oil, gas and drilling operations.

Consumer
Our performance solutions are an essential part of modern-day life. Many of the things you see and touch every day have been improved by our products used in the food and beverage, water purification, pharmaceutical and personal care, electronics and energy storage, and inkjet technology industries.

Learn more at cabotcorp.com/ourlocations
A word from our CEO

I am pleased to present the latest update on Cabot’s sustainability journey. Throughout our history, we have built our business on the foundation of strong values, world-class technology and a global team whose passion for excellence is unsurpassed. It is on this foundation that we recently chose to join the United Nations Global Compact (UNGC). The UNGC identifies 10 universally accepted principles in the areas of human rights, labor, environment and anti-corruption. Through our signing of the Compact, we pledge to fully endorse and uphold each of these principles in everything we do. This action reinforces our commitment to outstanding performance and transparency in these areas, and represents the continued evolution of our sustainability efforts.

While we are new endorsers of the UNGC, we have fostered the spirit and intent of the compact principles for a long time. Our employees, customers, suppliers and neighbors can attest to how we live up to our values and operate in a consistently responsible manner. We have strong programs that help us positively impact our shared world and its diverse people. Most importantly, we believe we can always perform at a higher level. We are continually seeking to improve our operations and practices, with the idea that our commitment to sustainability demands that we do more tomorrow than today.

As we showcase in this report, we strive to leverage our competencies by helping our customers and communities deal with the challenges presented by an ever-changing world. We continue to explore new technologies that have and will improve the air we breathe and the water we drink, and reduce the energy we use to live productive lives. These efforts are exemplified by advancing the development and use of our graphene technology, increasing the effectiveness of our air purifying activated carbon, enabling...
Our greatest asset is and always will be our people. It is only with the skills and dedication of our employees that we can serve our customers, generate long-term value for our shareholders and make a lasting, positive impact on our world. 

We help our customers extend the life of their products. Many of our products help improve the durability and performance of our customers’ products in a wide range of applications, including tire, automotive, consumer goods, industrial products and infrastructure such as pipe, wire and cable.

We are reducing our energy intensity and energy usage at our facilities. Using energy efficiently from a variety of sources is a cornerstone of our overall effort to reduce greenhouse gas (GHG) emissions beyond our own facilities. We are continuously improving our energy intensity and recovering more useful energy to support this goal.

We contribute to the well-being of our communities. We are committed to making a positive and lasting difference in our communities by dedicating our time and contributions to important local organizations that help improve our neighbors’ quality of life.

CABOT CORPORATION  SUSTAINABILITY REPORT

2014/2015
I am pleased to present our 2015 Sustainability Report

Our report tells Cabot’s story of how our employees and contractors from around the world have come together to make progress in sustainability. Thanks to their contributions, we continue to improve our safety performance and reduce our environmental footprint. We have fully engaged with our neighbors to make our communities stronger, and we have helped our customers advance in their markets. In this report, you can read about the recent progress we have made in our global safety programs and environmental initiatives, as well as our commitments to human rights and corporate governance.

More significantly, this report also looks to the future. 2015 marks an important new chapter for us in sustainability. While we continue to make progress with our long-standing goals to reduce our energy and greenhouse gas intensity, we realize that our impact is broader now. We recently identified three areas where we believe we can make significant impact: air emissions, waste generation and the safety of our operations. We are pleased to announce our commitment to reduce our air emission intensity of both nitrogen oxides (NOx) and sulfur dioxide (SO2) by 20% and 40%, respectively; decrease our waste disposal volumes by 15%; and affirm our intent to maintain our total recordable injury rate in the top 10% of the chemical producers. These new commitments and our commitment to the United Nations Global Compact are actions we believe will raise our sustainability performance and help all of our stakeholders understand our intense desire for continued progress.

We are grateful for the feedback from our stakeholders regarding our sustainability efforts. The two messages we hear most frequently from people on this subject is that they appreciate the leadership we have shown thus far — and that they want and expect us to do more. We hope this report serves as affirmation that we have received your message loud and clear, and that we embrace the challenges ahead of us. We have been industry leaders for more than 130 years because we have continued to progress and move forward. You can count on Cabot to always keep advancing in our sustainability journey.
About this report

Cabot’s sustainability reporting cycle is based on comprehensive reports according to the Global Reporting Initiative (GRI) guidelines being prepared every second year and brief update reports produced in the alternate years. Following our last update report published July 14, 2014, this report has been prepared based on the GRI G3 sustainability reporting guidelines at the Application Level B. As part of that process, our sustainability team assessed whether the results of the previous materiality assessment, which took into account the interests of our company and our stakeholders, is still valid. Through this assessment, we determined that the fundamental interests of our stakeholders have not significantly changed and form the basis of this year’s report. This report is intended to meet the information needs of our primary stakeholders, which include the communities where we do business and our customers, investors, current and prospective employees, retirees and regulators.

This report represents all wholly owned Cabot operations, including manufacturing locations, major administrative offices and regional headquarters offices, and our majority-owned affiliated manufacturing locations in which Cabot has operational control. Environmental and social information is not included for small sales/technical service offices, and Sustainability and Environmental Affairs offices and regional headquarters offices, and our major administrative offices and regional headquarters offices, and our majority-owned affiliated manufacturing locations in which Cabot has operational control.

About the report

Sustainability activities and relevant data cover the 2014 calendar year. However, financial data is reported for Cabot’s fiscal year 2014, which began October 1, 2013, and ended September 30, 2014. Additionally, certain community projects and new sustainability-related affiliations we have become involved with in 2015 are discussed.

We have developed and used a variety of systems across our sites to ensure the data provided in this report is consistent and accurate. These systems include our sustainability reporting database, finance and human resources databases, safety and environmental incident tracking database and greenhouse gas emissions data collection systems. All environmental data are determined by direct measurement or estimated by mass balance calculations. Internal processes and standards were used to evaluate the quality and accuracy of the collected data and our annual greenhouse gas data is verified by an independent third party organization on a biennial basis.

Finally, in light of the global reach of our business, we have chosen to use a new report format this year that offers greater insight into our regional sustainability highlights in addition to our standard corporate disclosures. In each chapter, we feature activities underway at our facilities around the world that are helping us drive our sustainability performance forward. These and additional highlights are on our website cabotcorp.com.
We took many actions during 2014 to help us create more value for our customers and shareholders. We are continually evaluating our product portfolio, as we want to make sure we are investing our resources in businesses that will allow us to maximize our value. As a result, in July 2014, we completed the sale of our Security Materials business to SICPA, a leading player in the security industry, for approximately $20 million in cash.

We also constantly look for ways to strengthen our capabilities to better serve our customers and meet their future needs. In 2014, we completed strategic projects that will help drive improved performance for our customers and shareholders:

- In July, we transitioned our EMEA Business Service Center from Leuven, Belgium, to Riga, Latvia. The new center in Riga improves our ability to support our customers in the region. Our Riga team provides administrative support to the company’s 20 locations throughout the EMEA region.
- In November, we opened our new mine in Texas, USA, which will supply raw materials to our activated carbon manufacturing facility in Marshall, USA. This strategic investment will provide a long-term, reliable supply of high-quality raw material needed to produce the finest activated carbon products to meet our customers’ purification needs.

Finally, we reorganized our businesses into four segments in January 2015: Reinforcement Materials, Performance Chemicals, Purification Solutions, and Specialty Fluids. As part of this new structure, the elastomer composites business became part of our Reinforcement Materials segment, and the aerogel and inkjet colorants businesses were included under the Performance Chemicals segment. These moves were designed to capitalize on business synergies, and enable us to better leverage our product development and innovation capabilities, and be more responsive to our customers.

Our performance

Strong financial performance is critical to our ability to continue to advance sustainably. We are committed to creating value for our customers and shareholders – which in turn allows us to create and maintain jobs, invest in our facilities, develop new products and processes, and implement new measures that help us further reduce our environmental footprint.

CABOT CORPORATION FINANCIAL HIGHLIGHTS
(dollars in USD millions, except per share amounts)

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2014</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating revenues</td>
<td>$3,647</td>
<td>$3,456</td>
<td>$3,291</td>
</tr>
<tr>
<td>Net income attributable to Cabot Corporation</td>
<td>$199</td>
<td>$153</td>
<td>$388</td>
</tr>
<tr>
<td>Per diluted common share</td>
<td>$3.03</td>
<td>$2.36</td>
<td>$5.99</td>
</tr>
<tr>
<td>Adjusted earnings per share*</td>
<td>$3.43</td>
<td>$2.93</td>
<td>$3.33</td>
</tr>
<tr>
<td>Total assets</td>
<td>$4,084</td>
<td>$4,233</td>
<td>$4,399</td>
</tr>
<tr>
<td>Net property, plant and equipment</td>
<td>$1,581</td>
<td>$1,600</td>
<td>$1,547</td>
</tr>
<tr>
<td>Stockholders’ equity</td>
<td>$2,064</td>
<td>$2,083</td>
<td>$1,939</td>
</tr>
<tr>
<td>Adjusted return on invested capital</td>
<td>9%</td>
<td>8%</td>
<td>12%</td>
</tr>
</tbody>
</table>

* EXCLUDES FINANCIAL RESULTS OF DIVESTED BUSINESSES

A company of strong values

Our vision is to deliver earnings growth through leadership in performance materials. We view our values as the guiding principles that set expectations for how we conduct ourselves on a daily basis to carry out this vision. When people engage with Cabot team members, they know they can count on us to operate with the highest levels of respect, integrity, excellence and responsibility. Similarly, rooted in our values, our culture provides employees an outlet for building strong relationships, conducting outstanding work and exhibiting pride in their company.

Excellence

We strive for excellence in everything we do. We do this through highly motivated and diverse employees who exceed the expectations of our customers and shareholders. Our passion distinguishes us from our competitors, inspires us to achieve results and contributes to our collective success.

Responsibility

We take responsibility for people and the environment. We are committed to the well-being of our employees and to the care of our environment. We conduct business activities in a way that is safe for our employees, our contractors, visitors to our sites, the communities we operate in and our environment.

We regularly engage our people in a discussion of our values to ensure we are living up to these ideals. We conduct values training for all new employees and all active employees are expected to have participated in this training. Additionally, our senior management team regularly engages in discussions with employees about how we can further improve our performance in living up to our values.

2014/2015

WE ARE CABOT

Laine Vitolina
CURRENT POSITION: Junior Applications Specialist
LOCATION: Riga, Latvia

Importance of living our values

Cabot makes me feel appreciated and supported because we have a team of people who really care about each other, and we’re all committed to one goal, which is taking care of our customers. I’ve been delighted to find that the Cabot values are not just plain words – they are real, and people really live by them. We accomplish a lot together, and I’m looking forward to seeing what we get done together in the future. I really like how we are committed to being excellent, every day.
**Governance**

**Leadership**

Our Board of Directors currently consists of 12 members. The Board has five standing committees: Audit, Compensation, Executive, Governance and Nominating, and SH&E Affairs. All members are independent, except for our CEO. Our leadership structure includes a Non-Executive Chairman of the Board.

Our Board members have extensive knowledge of the chemical industry and experience in the areas of strategic planning, domestic and international markets and business, management, accounting and finance, risk management, corporate governance, and public company leadership and oversight. The desired attributes of individual directors include diversity of origin, background, experience and thought.

The SH&E Committee of the Board of Directors was initially organized in 1990. The SH&E Committee assists the Board in fulfilling its oversight responsibility by reviewing all aspects of our safety, health and environmental management programs and performance, and overseeing matters related to stewardship and sustainability of our products and manufacturing processes.

**Compliance**

**Code of Business Ethics**

Our Code of Business Ethics sets forth business principles to serve as a guide for our employees as they conduct business on behalf of Cabot, and covers a range of subjects, including treating one another with mutual respect, engaging in an ethical manner with our customers and others with whom we do business, protecting our assets and serving as responsible members of our community.

In 2014, our Code of Business Ethics was updated and refreshed to address new legal requirements and provide greater clarity regarding difficult compliance issues. The Code was adopted by our Board of Directors, and reflects our strong commitment to conducting our business ethically and in compliance with laws.

Our Code of Business Ethics has been translated into 13 languages and has been provided to every Cabot employee. Training on the Code of Business Ethics is required to be completed by all employees at the start of their employment, and annually thereafter. Additionally, many facilities held special team meetings to discuss the revised Code and present the books to their employees.

**Office of Compliance**

The Office of Compliance oversees Cabot’s compliance with laws and regulations, the Code of Business Ethics and other Cabot policies. The Office of Compliance is also generally responsible for investigating allegations of misconduct or noncompliance and recommending to management actions to address any misconduct or noncompliance. The Office of Compliance is made up of representatives from legal, human resources and finance. The Company has also established regional compliance teams, which include cross-functional employees and regional managers to assist with the consistent implementation, monitoring and administration of its ethics and compliance program. The Office of Compliance works with these teams to investigate allegations of misconduct, promote training and awareness of the Company’s policies, and develop a common approach to ethics and compliance. Compliance matters are discussed with the Audit Committee of the Board of Directors at least four times a year.

**Training**

All employees are required to attend training to understand the importance of our values, in addition to completing our Code of Business Ethics training. Some employees are also required to take other training courses, depending on their level and job function within the Company, including:

- Making business commitments
- Records and information management
- Responsible Care®

In 2014, our employees invested a total of 3,500 hours to complete required training courses.

**Alert-line and reporting resources**

We have established a variety of resources for employees to ask questions, raise concerns and report violations of Cabot policies or the law, including a reporting hotline called Alert-line. Hotline reports relating to accountability matters are forwarded directly to the Chair of the Audit Committee, with copies sent to the Office of Compliance, and will be investigated under Audit Committee direction and oversight. Our employees may also contact the Office of Compliance directly to report any known or suspected violation of laws or regulations, our Code of Business Ethics or Cabot policies. All credible reports of violations are promptly and thoroughly investigated. Reports to both Alert-line and the Office of Compliance may be made anonymously.

**Supplier management**

**Supplier Code of Conduct**

Critical suppliers that do business with Cabot must sign our Supplier Code of Conduct. This code requires our suppliers to maintain the same level of ethics required by our employees in our Code of Business Ethics. Our Supplier Code mandates compliance to all safety and environmental regulations. In addition, we place a special emphasis on human rights. We expressly prohibit suppliers from using forced labor of any kind, including illegal human trafficking.
Our customers have always counted on us to create solutions to their problems. Today, our innovation journey is taking an exciting new turn. We understand that if we are to truly maximize our impact in the world, we must first have a deeper understanding of our customers’ needs, and the emerging opportunities they have to win in their markets. With our new value-focused innovation approach, we are gaining these insights – and using this information to guide our product and process development decisions. Last year, we invested $60 million in research and development. Strategically, we seek to make investments that will help create the most value for both our customers and our business.

Increasingly, customers and consumers want products that last longer, are more energy efficient, and have less impact on the environment. We are pursuing sustainability-driven products and processes through a number of different ways. In materials, we are constantly investing in our applications development labs to rapidly test concepts and converge to meaningful principles. Furthermore, the infrastructure we have built allows us to move concepts to customers more quickly. We have had success in this area with lithium-ion and lead-acid batteries, and inkjet colorants for commercial printers. Looking ahead, our scientists and engineers are continuing to make progress on developing technology for the production and application of graphenes. The potential for this material remains one of the most exciting things to happen in materials science in the last decade, and we are going to help fulfill it.

We also understand that the best ideas are not always our own. We have become adept at feeding our product development pipeline by tapping into the expertise and resources available at start-ups, customers, universities and research institutions. We are committed to open innovation because it helps us discover new ideas, increase our speed to market, manage our risk, and leverage our resources. It also helps us discover new talent and support our local communities.

Yakov Kutsovsky
Senior Vice President, Research and Development (R&D) and Chief Technology Officer

Conflict minerals update
Cabot is subject to the U.S. Securities and Exchange Commission’s conflict mineral rule, which requires public companies to disclose information about their use of gold, columbite-tantalite, cassiterite and wolframite (including their derivatives tantalum, tin and tungsten) originating in the Democratic Republic of the Congo and surrounding countries. With the exception of certain equipment systems used for dosing activated carbon that we manufacture and sell, none of Cabot’s current products contain conflict minerals. Please refer to the Cabot Conflict Minerals Report for 2014, posted at cabotcorp.com/conflictminerals.

Human rights
Cabot has a long-standing commitment to sustainable business practices that ensure the well-being of our employees, customers and the communities in which we operate. To further demonstrate our commitment to sustainability and corporate citizenship, we have recently joined the United Nations Global Compact and have agreed to abide by its human rights principles.

All of Cabot suppliers are required to abide by the Supplier Code. Additionally, over 2,500 critical suppliers have also signed our code since it went into effect in 2010. The Supplier Code is available in 14 languages, and a signed copy of all agreements is kept by the Company. The Supplier Code gives us the right to terminate any relationship with any supplier that violates the Code. In our experience, our global suppliers are highly supportive of our Code, as they share our values.
Faster innovation through lean prototyping

We had a great idea for improving evaporative loss control from automobiles, using a new type of chemically activated carbon. The question became, how can we make sure this idea will actually work for our customers before we invest a lot of capital and human resources? In this case, we used a process called lean prototyping that allowed us to accelerate through the building, measuring and learning stages of innovation quickly and cost efficiently.

New R&D center opens in Amersfoort

In December 2014, Cabot Norit Activated Carbon officially opened a new sales and R&D center in Amersfoort, The Netherlands. The investment in the new facility marks a significant milestone in the development of the activated carbon business in the EMEA region and helps us deliver new innovative products to our customers. The R&D center is equipped with an extensive range of test capabilities to characterize activated carbon products and measure application-specific performance. Not only will the new Amersfoort facility enable us to react to customers’ requirements faster, but it also serves as the main location for sales, and technological support and service. The entire office and lab were designed to maintain a safe work environment for the employees while being optimized for maximum efficiency and safety.

New tire tread products for improved truck fuel efficiency

In February 2014, we launched two new carbon black products for tire tread applications that will greatly benefit commercial vehicle operators:

- **PROPEL™ E7 carbon black**: Engineered to reduce tire rolling resistance, helping long-haul truck operators maximize fuel efficiency and reduce fuel costs.

- **PROPEL™ D11 carbon black**: Engineered to provide a high level of tire tread durability, helping produce short-haul truck and off-the-road vehicle tires that resist cutting, tearing and abrasion.

Our new PROPEL™ carbon black products are designed to help tire manufacturers meet new government regulations.
New toner products for better quality, improved efficiency and reduced waste

In printing applications, customers want high performance, low operating costs and better energy efficiency. Some toner manufacturers are increasingly using polyester resins to enable lower fusing temperatures and more transparency for colors. However, many of the carbon black pigments available don’t deliver the required tribocharging performance and resistance to humidity when used with polyester. To address this issue, our new REGAL™ T-30R and REGAL™ T-40R carbon black products are specifically designed to deliver improved tribocharge and excellent image density performance for polyester toners.

In addition, as electrophotography further penetrates the commercial printing market, we also introduced a new CAB-O-SIL® fumed silica product for improved print consistency over long runs. Our CAB-O-SIL® TG-3155F fumed silica additive enables the toner to have greater durability due to its larger particle size. This gives customers better print quality with less waste and more consistency than achievable when using comparable additives with a single treatment.

Activated carbon for improved quality and purity

The City of Tulsa claimed the award for best-tasting water in the region for the second consecutive year at the Southwestern American Water Works Association’s annual conference. For the past 15 years, Tulsa has exclusively used NORIT® GAC 820 and HYDRODARCO® 820 granular activated carbons at both of its municipal potable water plants. As a technology leader in the global water purification market, we develop, manufacture and market a broad range of activated carbons that help water professionals meet regulations and reliably deliver safe drinking water that tastes great.

Masterbatch materials for delivering water cost effectively with less loss

In South America, we worked very closely with our Brazilian customer Braskem to help address severe water shortages in the region. A recent study determined that Brazil’s water pipelines and tanks lose more than 600 billion liters of water annually — or more than 40% of all treated water in the country. The study determined that the water was being lost as it was pumped from processing plants to consumers’ tanks due to pipe and tank degradation over time.

Braskem worked with us to create a solution to address this issue. We combined Braskem High Density Polyethylene resin with PLASBLAK® LL6050 masterbatch to help create new, high-performing polyethylene (PE) pressure pipes. The new PE pipes significantly reduce leaks because there are fewer joints and connections. They also last up to 50 years or longer — in part because PLASBLAK LL6050 masterbatch contains one of our high performing p-type carbon blacks, which provide exceptional ultraviolet protection and low moisture absorption for the polymer to prevent premature degradation. In addition, p-type carbon blacks are both physically clean (low grit) and chemically clean (low sulfur), ensuring the final pipe is smooth and does not affect the taste of the water. The result is that our PLASBLAK LL6050 masterbatch enables Braskem to deliver a high-quality pressure pipe compound — which means long-lasting pipes, less loss and cleaner water for the Brazilian population.
Product stewardship and development

We place a strong emphasis on product stewardship. Throughout our operations and in our product development stage, we are guided by the precautionary principle. Every time we develop a new product, we carefully consider its effect on the health and safety of our customers, employees and the communities where we operate, as well as its impact on the environment:

- **Stage gate process**: Our new product development includes a comprehensive evaluation of product health, safety and regulatory compliance and environmental impact. We use the results from this evaluation to determine if it is appropriate for us to continue with the development or manufacture of these proposed materials on a commercial scale.

- **Product safety and compliance**: Our commitment continues after the commercial launch of a new product. Safety is evaluated as products are used in new applications, and compliance obligations are addressed as new regulatory requirements are introduced, such as the European Union’s Registration, Evaluation and Authorization of Chemicals (EU REACH).

- **Product information**: Our products are used in a wide range of applications globally and subject to international chemical control and use-specific requirements. We have developed a library of product-specific certifications, declaration statements, Material/Safety Data Sheets and product stewardship summaries for our key products. All these documents are available at cabotcorp.com/productinformation.

Environmental goals

While we continue to improve the environmental performance of our facilities worldwide, we are always looking for other areas to reduce our impact. In 2014, we reviewed our progress with our existing goals and reassessed the most significant impacts our operations have on the environment. Based on this review we established new target dates for our existing goals, and four new environmental goals that will help us drive our performance.

Everything we do is well grounded in a respect for the safety of our people, our customers, our communities, visitors to our facilities and the protection of our environment. Our Safety, Health and Environment (SH&E) Policy helps ensure that we live up to this principle in our decisions and actions. In safety, we believe that zero injuries is possible. At our facilities, we are committed to operating within our permitted limits, and minimizing the impact that we have on the environment. Our Drive to Zero initiative keeps our entire team focused on achieving these SH&E goals. We understand that while zero incidents may be difficult to achieve for the entire company, we have consistently demonstrated that it is possible through the performance of many of our facilities over multiple years. We continue to make significant investments in our SH&E capabilities, so we can move closer to zero incidents across all our facilities globally.

Environmental goals

While we continue to improve the environmental performance of our facilities worldwide, we are always looking for other areas to reduce our impact. In 2014, we reviewed our progress with our existing goals and reassessed the most significant impacts our operations have on the environment. Based on this review we established new target dates for our existing goals, and four new environmental goals that will help us drive our performance.

We have made significant progress in reducing our energy and greenhouse gas emission intensity in some of our businesses. However, our expected improvements have not materialized as quickly as anticipated. As a result, we are extending the timeline to achieve our goals for energy intensity and greenhouse gas emission intensity reductions of 10% and 20%, respectively, to 2025. We remain steadfast in our efforts to reduce both of these impacts within that timeframe.

Recognizing that we need to go further, we have introduced two new goals designed to reduce our air impact. By 2025, we intend to reduce our nitrogen oxides (NOx) emission intensity by 20% and our sulfur dioxide (SO2) emission intensity by 40% from 2012 levels.

We also introduced a new goal designed to reduce waste that is disposed of from our operations. By 2025, we intend to reduce our waste intensity, both hazardous and non-hazardous, for waste shipped off-site for treatment or disposal without beneficial reuse, by 15% from 2012 levels.

Combined, these new goals, along with our existing goals, signify our continued commitment to reduce Cabot’s impact on the environment.
Energy efficiency projects drive improvements in Billerica

Our global R&D center in Billerica, USA, consumes nearly seven million kilowatt-hours (kWh) of electricity every year to power more than 60 fully equipped labs and multiple office buildings. To help reduce the site’s overall energy usage, we completed the installation of 30 new variable speed drives in January 2014. These drives regulate the speed of the electric motors used to operate our heating and cooling systems and other facility infrastructure, including slowing the motor down when it is not under a full load.

The project was the product of a year-long collaboration between Cabot, the U.S. Environmental Defense Fund and the site’s local utility provider, National Grid. The entire upgrade, which includes additional smaller improvements, will save more than 300,000 kWh annually — and reduce carbon dioxide (CO2) emissions by more than 150 MT each year.

Reducing our energy intensity

We continue to make progress in reducing the energy required to manufacture our products. We have set a goal to reduce our energy intensity (the amount of energy needed to make a unit of product) by 10% by 2025 from our base year of 2005. Through the end of 2014, we have achieved 70% of this goal, reducing our energy use per unit of production to 60.5 gigajoules/metric ton of production (GJ/MT). Two of our largest businesses, fumed metal oxides and carbon black, are leading the way, with fumed metal oxide operations exceeding the 10% reduction goal, and our carbon black business reducing its energy intensity by 8.3% through 2014.

These accomplishments have been achieved through continued implementation of operational excellence initiatives in our manufacturing facilities, the introduction of more energy efficient production facilities, and the continued implementation of energy recovery processes that use our waste energy at our own or our neighbors’ facilities. As a result of these efforts, our carbon black facilities are net exporters of energy, producing more than 4,400 terajoules (TJ) of energy, enough to power 100,000 homes for a year.
Of the total energy required for our manufacturing operations, approximately 132,000 TJ come from several different sources, with over 95% associated with the energy in the raw materials used to manufacture our products, 3% from natural gas and approximately 2% from electricity. Our carbon black raw material feedstocks are typically made up of by-products from other manufacturing processes.

**FOCUS ON: ASIA PACIFIC**

**Xingtai opens new energy center**

At our carbon black site in Xingtai, China, we have invested in a new energy center that allows us to produce both steam and electricity. The new energy center officially opened in April 2014, and within the first eight months that it was operational, the site achieved a 100% operating rate, and self-produced the steam and electricity needed to meet our customers’ needs in the region. It provides over 726,000 gigajoules (GJ) of energy, avoiding over 50,000 MT of carbon dioxide equivalents (MT CO₂e) emissions. The facility is operating with some of the most advanced pollution control equipment and has among the lowest emissions in the carbon black industry. Local Xingtai government officials commended Cabot for serving as a model corporate citizen in generating and managing its energy resources.

**FOCUS ON: EMEA**

**Ravenna carbon black site earns energy management certificate**

An independent third-party firm has certified that our carbon black manufacturing facility in Ravenna, Italy, is in compliance with the Energy Management Standard (ISO 50001). Around 100 companies are certified in Italy and our Ravenna carbon black site is the first for the company. Compliance with the standard provides assurance to our business partners, shareholders and community that we have a system in place to manage energy efficiency and reduce greenhouse gas emissions at the Ravenna facility. The standard helps assess current and planned energy use, energy sources and consumption and identify opportunities for improvement. In the future, ISO 50001 has become a baseline for Ravenna’s energy use.

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**Our progress in improving air impact and greenhouse gases**

Our manufacturing plants in all business segments emit greenhouse gases (GHG) as part of their manufacturing process. We are working to reduce the GHG emissions intensity of our Scope 1 and Scope 2 emissions by 20% by 2025 from a baseline year of 2005. CO₂ is the primary GHG emitted from our manufacturing facilities, with smaller amounts of methane and nitrous oxide emissions associated with our production. The other three Kyoto GHG compounds, including hydrofluorocarbons, perfluorocarbons and sulfur hexafluoride, are emitted in extremely low amounts and are considered negligible for the purposes of our GHG reporting and tracking.

Since establishing our external goal in 2008, we have made steady progress. Through 2014, we have reduced our GHG emissions intensity by 4.7% from our 2005 baseline, achieving 23% of our goal. In 2014, we did experience a 2.7% increase in GHG intensity over 2013 levels. This increase is the result of product mix changes in our Performance Chemicals segment. Our total GHG emissions for 2014 of approximately five million MT is up 13% on a 10% increase in production from 2013. This increase is associated with the full-year operation of our new carbon black plant in Xingtai, China, and inclusion of the full year of GHG emissions for our Altamira, Mexico, facility that was acquired at the end of 2013. We also saw an increase in production volumes in our Purification Solutions segment, which contributed to our increase in GHG emissions.

Collectively, the quantities of all three GHGs are reported as CO₂e and are calculated according to the Greenhouse Gas Protocol established by the World Resources Institute (WRI) and World Business Council for Sustainable Development (WBCSD). Data is compiled by corporate databases and from surveys of our facilities. Cabot’s GHG annual emissions and data collection systems, methodology, calculations and quality assurance processes are verified by a third party on a biennial basis to ensure an accurate accounting of our GHG emissions, which was completed in 2016 for CY 2014 and 2013.

We do not account for GHG emissions offsets from the energy we recover and provide to our partners and customers in our GHG emissions. However, in 2014 these efforts reduced over 500,000 MT of GHG emissions that would otherwise be generated through the use of fossil fuels.
Reducing Scope 3 CO\textsubscript{2} emissions in Europe

While we do not track Scope 3 emissions, we are taking steps to reduce our Scope 3 CO\textsubscript{2} footprint. In Europe, about 80% of our shipments to European customers are made through ground transportation, either in bulk tankers or commercial trucks and trailers, known as tautliners. Typically, contracted trucks carrying Cabot products in Europe travel about 21 million kilometers to make these deliveries annually, which results in the generation of about 26,000 MT of CO\textsubscript{2} emissions a year. This past year, we sought to reduce our carbon footprint in this area in three ways: preferentially selecting more efficient EUR 6 trucks; using intermodal solutions when possible; and sourcing product closer to the end user.

Reducing and managing our waste

Beginning in 2016, we will be measuring our progress against a goal to reduce manufacturing-related wastes by 15% by 2025. This goal is reflective of the need to ensure our manufacturing processes are efficient and on an intensity basis, generating 15% less waste from the baseline year of 2012. It is important to note that while we have made significant progress toward this goal already, we anticipate significant new waste streams will be created as a result of implementing air pollution control projects. Therefore, we expect that we will increase waste production by over 100,000 MT per year with no increase in production. In order to achieve this new goal, we will have to find ways to beneficially reuse these waste streams.

In 2014, we generated approximately 410,000 MT of waste, which is down 14% from generation rates reporting in 2013. Our total waste intensity (i.e., MT of waste generated per thousand metric tons of product produced) decreased by 22% when compared to 2013. Approximately 91% (374,000 MT) was classified as hazardous and 9% (36,000 MT) was classified as non-hazardous. The improvements in waste intensity continue to be driven by work to reduce our waste generation at our Tuscola, USA, facility, as well as significant changes in the production of cesium formate from our mine and chemical processing operations located in Lac du Bonnet, Canada.

**FOCUS ON: AMERICAS**

**Tuscola waste reduction efforts**

Beginning in 2009, our fumed metal oxides facility in Tuscola, USA, embarked on a multi-phased plan to reduce waste. Over the past several years, the plant has implemented several projects designed to reduce its hazardous waste generation rate. These projects included improvements to the acid scrubber system used for compliance with its air permit that realized an approximate 5% reduction in volume of waste generated. We also focused on reducing waste considered hazardous due to its pH levels. We identified and implemented a method for recirculating this water and achieved significant reductions in waste volumes. Since 2012, the site has reduced the intensity of its hazardous waste generation rates by more than 12%.
Our use and management of water
Water is an essential ingredient to our manufacturing processes globally. Our water continues to be obtained from a variety of sources, including surface water, private or public water supplies, recycled water from third parties or water extracted from the ground. Water is used in our manufacturing process for reaction quenching, pelletization of products, equipment cooling, steam activation of carbon, product washing, steam/electricity production and air pollution control. In 2014, in an effort to better understand the critical nature of our water dependence, we completed detailed water balance studies at three of our main manufacturing facilities and initiated additional studies at two other facilities. Our water focus is on identifying water and wastewater streams that we can reuse within our manufacturing operations and to validate water quality criteria needed for various manufacturing steps. In 2015, we will continue this effort and have begun to monitor our water programs at 12 key sites throughout our system of manufacturing plants.

We used 57.3 million cubic meters of water in our global manufacturing operations in 2014. In our Purification Solutions segment, water-use intensity declined over 23% from 2013, most notably through more efficient use of water at higher production rates. Our Reinforcement Materials segment achieved a decline of nearly 10% through continued recycling and reuse efforts from our manufacturing activities. Despite these reductions, our use of 57.3 million cubic meters (m^3) represents an overall increase of 13.9% from 2013 and an increase in our water use intensity by 2.8% over 2013 to 27.9 m^3/MT of production. This increase can largely be attributed to the installation of a waste heat recovery system in one of our European facilities. In order to maximize the recovery of waste heat from this facility, we installed a turbo-generator to produce electricity, which requires a significant amount of once-through cooling water. Without that installation, our water use intensity actually decreased by 6.8%, which is a reflection of the improved efficiency of water use in our manufacturing processes.

In cases where we are unable to recycle water, our wastewater is discharged in accordance with applicable permit requirements and/or local regulations. Approximately 44 million m^3 of wastewater were discharged in 2014, which is 12% greater than in 2013, with the majority of this increase associated with the increased cooling water discharged from the one plant previously noted. If we eliminate this increase, our wastewater discharge intensity was reduced by 10.5%, reflecting our continued efforts to reduce our water use through aggressive recycling.

FOCUS ON: ASIA PACIFIC
Jiangxi facility installs new wastewater treatment systems
To ensure we meet stringent wastewater discharge limits associated with our flumed metal oxides plant located in Jiangxi Province, China, we completed construction of a new industrial wastewater treatment plant as well as a sanitary discharge plant. Our manufacturing facility is located within a Jiangxi industrial park. Historically, we were reliant on a wastewater treatment plant (WWTP) located in the industrial park to properly discharge process and sanitary wastewater consistent with our land-lease agreement. The industrial treatment facility reached its capacity and began to experience problems managing all of the industrial park’s wastewater.

For process wastewater, our Jiangxi team devised a treatment approach that ensures the final wastewater effluent from our plant can consistently meet the wastewater discharge standards that the industrial park’s WWTP is required to meet. We are now able to safely discharge treated wastewater consistent with regulatory requirements. For our sanitary wastewater, we procured and installed a modular treatment plant. The new treatment system includes a membrane bioreactor and ultraviolet disinfection system, which produces a treated effluent that is clean enough that it can be reused on site either for irrigation of landscaped areas or as make-up water in cooling towers.
Our management of environmental programs — ENCs and capital improvements

Our Drive to Zero initiative extends to the management of our environmental programs, with a goal of zero environmental non-conformances (ENCs). Our facilities report and investigate all ENCs. We have a unique definition of an ENC that we define as a reportable spill or release, a notice of violation, a public complaint or certain permit deviations. This broad definition enables us to have a comprehensive view of our environmental performance.

Each ENC is thoroughly investigated to determine the root cause and to implement corrective actions to minimize the possibility of future events. These root causes and corrective actions are communicated throughout the business with the idea of shared learnings to reduce the incidence of ENCs across Cabot.

In 2014, we realized a reduction of 35% in the number of ENCs from 2013. These reductions have been achieved by continuing our focus in the Performance Chemicals, Reinforcement Materials and Specialty Fluids segments’ facilities, as well as accelerating improvements within the Purification Solutions segment facilities.

We continued to invest capital in new and upgraded pollution control equipment to continuously improve our environmental performance, spending $14 million in 2014. The majority of this capital expenditure was for wastewater treatment plant upgrades in our Purification Solutions segment and initial engineering for air pollution controls updates in our carbon black manufacturing facilities in the USA and China.

Fines and penalties

In 2014, we paid fines totaling $1,056,000 for alleged environmental violations. Of this, $975,000 was associated with the settlement of the Consent Decree signed with the U.S. Environmental Protection Agency (USEPA) and the Louisiana Department of Environmental Quality regarding our three carbon black manufacturing facilities in the USA. We chose to be the first signatory in the industry-wide initiative being led by USEPA to address SO2 and NOx emissions from carbon black manufacturing facilities.

In our ongoing efforts to comply with the Consent Decree, we have implemented operating procedures, best practices and monitoring to minimize particulate emissions at each of the three facilities. We continue our engineering design of the technologies required under the agreement and will install NOx controls at our Pampa, USA carbon black facility in 2017. This will be followed by the implementation of SO2 and NOx controls at our Franklin, USA and Ville Platte, USA carbon black facilities in 2018 and 2020, respectively. In 2014, we also initiated the environmental mitigation projects focused on energy efficiency improvements in Pampa and Ville Platte and expect these projects to be completed in 2015, to be followed by the improvements in Franklin.
Nicolas Valencia
CURRENT POSITION: Technical Manager
LOCATION: Port Jerome, France

Process safety and different cultures
Nicolas joined Cabot in Cartagena, Colombia, as an intern in 2003, becoming a full-time employee later that year. He now works in France.

Cabot gave me the opportunity to continue development in a totally different country and continent, which has allowed me to learn and share my experience in carbon black production and process safety with new people. I also like Cabot because we care about the environment, which is something I've been passionate about since my childhood. I have always lived close to nature, and Colombia is a country full of natural resources and beauty. Cabot gives me experiences where I can make an important difference in these areas.

People have choices on where to work, and the best companies understand that they must earn their employees' trust and confidence every day. Our goal is to build a workplace that attracts and retains the best talent.

In my experience, as the company's senior corporate leader for human resources, people want a place where they can reach their full potential, have an impact, and work with talented colleagues on projects that make a difference. Cabot is a great place to work because we meet these criteria on every level. Our company is big enough to have a global reach, and yet small enough where you can personally engage. Our culture is built on shared values with an emphasis on respect as well as on our personal and corporate commitment to safety, health and the environment (SH&E). Our people affirm that commitment to our SH&E principles on a daily basis, regardless of whether they work in a plant, lab, office or the field. When people engage with Cabot, they discover passionate and talented professionals who operate with the highest degrees of excellence, integrity, respect and responsibility. We also aspire to be good corporate citizens in the communities where we operate. Our people regularly donate their time and support local charitable organizations. We are particularly focused on education, and helping prepare today's youth to be tomorrow’s leaders.

Our customers have said they choose to work with Cabot because of our people. Accordingly, we view talent as a major differentiator for our company. In reporting directly to our CEO, I have the opportunity to work with the senior executive management committee as well as other senior leaders to help ensure that we develop and maintain a great workplace environment.

When I made the personal decision to join Cabot over 15 years ago, I believed at the time I was joining a great company that would challenge me and encourage me to continue to grow. It was true then, and it continues to be true today. I am grateful to have the opportunity to work for a company like Cabot. We will continue to focus on making Cabot a special place for everyone to develop and build their careers.
Our people: key statistics

Our team is talented, dedicated, committed, diverse and global.

Breakdown of total employee population by region
45% of Cabot employees work in the Americas (North America, Canada and South America); 32% work in Europe, the Middle East and Africa (EMEA); and 23% work in Asia Pacific.

Our corporate headquarters and Business and Technology Center are located in Massachusetts and employ about 600 people. See graph below for employees by geographic area.

TOTAL CABOT WORKFORCE (As of 12/31/2014)

4,739 employees

EMPLOYMENT TYPE

98% full-time
2% part-time

EMPLOYMENT CONTRACT

Only a few people worked at Cabot under a temporary arrangement.

99.2% permanent

Calendar Year 2014 Turnover
Total employee turnover 12%, or 581 people: 67% left voluntarily, 32% left involuntarily and 1% was a result of restructuring activities.

Breakdown by:
- GENDER
  32% of turnover was female, 68% was male.
- REGION
  23% of turnover was in the Asia Pacific region, 32% in EMEA and 45% in the Americas region.
- AGE GROUP
  20% of turnover were people under 30 years old, 51% were between 30-50 years old and 29% were over 50 years old.
- NEW HIRES BY REGION
  21% of new hires were in the Asia Pacific region, 39% in EMEA and 40% in the Americas region.

TOTAL NEW HIRES

634 new employees in 2014
Rights of workers

We support the rights of our workers to bargain collectively, and we comply with local laws of the countries in which we operate.

Employment diversity

We are committed to developing and fostering a diverse workplace. As a global company, we employ people worldwide representing 24 citizenships.

Our goal is for our local workforce to reflect the communities in which we operate. Our procedures do not include specific mandates for local hiring. In 2014, we hired 634 employees globally, and more than half were from the country in which they were hired. One of our many strengths is that there are local management teams in place.

We are further committed to treating all employees openly, fairly and equitably. We provide equal opportunity for all without regard to race, color, religion, age, gender, sexual orientation, disability, national origin, veteran status or any other class or category of persons that is protected by relevant local law. This policy applies to all sites worldwide and is reflected in our Code of Business Ethics. In 2014, there were no instances of any regulatory findings or actions regarding discrimination at Cabot.

DIVERSITY INDICATORS FOR THE OVERALL EMPLOYEE POPULATION

<table>
<thead>
<tr>
<th>Gender</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>By gender</td>
<td>78%</td>
<td>22%</td>
</tr>
<tr>
<td>By age group</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Under 30</td>
<td>13%</td>
<td></td>
</tr>
<tr>
<td>30 – 50</td>
<td>55%</td>
<td></td>
</tr>
<tr>
<td>Over 50</td>
<td>32%</td>
<td></td>
</tr>
<tr>
<td>In the USA, by ethnic minority</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minority</td>
<td>23%</td>
<td></td>
</tr>
<tr>
<td>Non-minority</td>
<td>77%</td>
<td></td>
</tr>
</tbody>
</table>

DIVERSITY INDICATORS FOR EMPLOYEES IN THE GLOBAL LEADERSHIP ROLES

<table>
<thead>
<tr>
<th>Gender</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>By gender</td>
<td>83%</td>
<td>17%</td>
</tr>
<tr>
<td>By age group</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Under 30</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>30 – 50</td>
<td>40%</td>
<td></td>
</tr>
<tr>
<td>Over 50</td>
<td>60%</td>
<td></td>
</tr>
<tr>
<td>In the USA, by ethnic minority</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minority</td>
<td>20%</td>
<td></td>
</tr>
<tr>
<td>Non-minority</td>
<td>80%</td>
<td></td>
</tr>
</tbody>
</table>

DIVERSITY INDICATORS FOR THE BOARD OF DIRECTORS POPULATION

<table>
<thead>
<tr>
<th>Gender</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>By gender</td>
<td>10 of 12 (83%)</td>
<td>2 of 12 (17%)</td>
</tr>
<tr>
<td>By age group</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Under 30</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>30 – 50</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>Over 50</td>
<td>100%</td>
<td></td>
</tr>
<tr>
<td>In the USA, by ethnic minority</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minority</td>
<td>2 of 12 (17%)</td>
<td></td>
</tr>
<tr>
<td>Non-minority</td>
<td>10 of 12 (83%)</td>
<td></td>
</tr>
</tbody>
</table>

DIVERSITY INDICATORS FOR EMPLOYEES IN PROFESSIONAL AND MANAGEMENT JOB POSITIONS

<table>
<thead>
<tr>
<th>Gender</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>By gender</td>
<td>79%</td>
<td>21%</td>
</tr>
<tr>
<td>By age group</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Under 30</td>
<td>1%</td>
<td></td>
</tr>
<tr>
<td>30 – 50</td>
<td>61%</td>
<td></td>
</tr>
<tr>
<td>Over 50</td>
<td>38%</td>
<td></td>
</tr>
<tr>
<td>In the USA, by ethnic minority</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minority</td>
<td>16%</td>
<td></td>
</tr>
<tr>
<td>Non-minority</td>
<td>84%</td>
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</tr>
</tbody>
</table>
Keeping our people safe

Our commitment to our people starts with safety. Safety is and always will be our number one priority. Our employees from around the world share a deep sense of responsibility to keep each other, our visitors, our contractors and our neighbors safe.

SH&E is fundamental to our culture. We strive to actively engage all of our employees in SH&E, both personally and professionally. All of our manufacturing locations, regional offices and service centers have joint health and safety committees in which approximately 9% of our employees actively participate.

Over the past few years, our safety performance has been relatively flat, with a 2014 total recordable incident rate (TRIR) of 0.44. While still significantly below the U.S. chemical industry average, we are not satisfied with our performance and have refocused our efforts. In 2014, we created new methods to continue to advance our safety performance, including safety cultural and leadership assessments and priority site reviews. We did, however, achieve some significant safety accomplishments in 2014, including:

- **Zero recordables.** Over 65% of our facilities — 34 in total — achieved more than one year without experiencing a recordable injury.
- **Reduced recordable incidents.** The number of recordable incidents decreased 9% from 34 in calendar year (CY) 2013 to 31 in 2014.
- **Improvement in Purification Solutions.** We achieved solid improvements in the past year, with a 38% reduction in the number of recordable injuries.
- **Reduced severity rate.** We achieved a 16.5% decrease in our severity rate to 6.38 in CY 2014, down from 7.63 in CY 2013.

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**Total Recordable Incident Rate***

<table>
<thead>
<tr>
<th>Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rate</td>
<td>0.32</td>
<td>0.29</td>
<td>0.40</td>
<td>0.44</td>
</tr>
</tbody>
</table>

*Includes both employees and contractors; TRIR is the number of injuries per 100 employees. 2011 data is Cabot only; 2012 data is based on 12 months of data.

**Industry average is based on the U.S. Bureau of Labor and Statistics, 2013 Chemical Industry Average**

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**Lost Time Incident Rate***

<table>
<thead>
<tr>
<th>Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rate</td>
<td>0.21</td>
<td>0.13</td>
<td>0.18</td>
<td>0.20</td>
</tr>
</tbody>
</table>

*Includes both employees and contractors; LTIR is the number of lost time injuries per 100 employees. 2011 data is Cabot only; 2012 data is based on 5 months of data.

**Industry average is based on the U.S. Bureau of Labor and Statistics, 2013 Chemical Industry Average**

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**Severity Rate***

<table>
<thead>
<tr>
<th>Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rate</td>
<td>6.20</td>
<td>5.48</td>
<td>7.23</td>
<td>6.36</td>
</tr>
</tbody>
</table>

*Includes both employees and contractors; Severity rate is an internal Cabot measure based on severity with more than 10 days lost time, a fracture or amputation.
Process safety

One of our guiding SH&E principles is to design and operate our facilities with process safety as a priority. While only two of our plants are required to meet the strict compliance requirements of the U.S. Process Safety Management (PSM) regulations, our PSM program includes all of our manufacturing operations worldwide. Standards and performance expectations have been developed and implemented, aided by a network of PSM experts strategically located around the world.

An important measure of process safety performance is the number of process safety events (PSEs). We analyze root causes for PSEs so we can take actions to prevent future incidents. To increase our transparency, we externally report our PSEs, using the widely known Center for Chemical Process Safety (CCPS) definitions. The CCPS defines a PSE as a “release of material or energy from a process that resulted in injury, fire or explosion, or release of flammable, combustible or toxic chemicals.” Based on the severity of an incident and other criteria, PSEs are subdivided into tiers to provide consistency in reporting and measuring performance across the chemical industry.

A Tier 1 event is a loss of containment resulting in consequences that include injuries to workers that require lost days, fatalities or direct monetary loss of $25,000 due to a fire or explosion. Tier 2 events are also a loss of containment, but result in less severe consequences, such as a recordable injury or a direct loss of $2,500 due to fire or explosion. In 2014, Cabot facilities had one Tier 1 and one Tier 2 PSE. In both 2012 and 2013, we had only one Tier 2 PSE in each year.

To help ensure incidents occurring at a given facility are not repeated at another, the analysis of each incident and the associated lessons learned and corrective actions taken are shared globally.

Since 2000, we have made good progress towards our process safety goal of zero process safety events at our plants. We continually evaluate and benchmark our process safety programs with other companies. With the support and direction of our Executive PSM Steering team, we monitor and regularly report program progress to help meet our goal of zero process safety events.

Implementation of Responsible Care®

In 2014, we further improved our commitment to SH&E leadership and the American Chemistry Council’s (ACC) Responsible Care® program in the following ways:

◆ We completed successful surveillance audits at three North American manufacturing sites and the Alpharetta Regional Business Service Center
◆ We closed noted gaps, performing gap analyses against the newly issued Process Safety and Product Safety Codes of Practice and developing gap closure plans
◆ We submitted SH&E performance metrics data to the ACC
◆ We conducted periodic management reviews at all covered sites, while revising SH&E performance goals and objectives based on periodic risk assessments, as needed

We have been implementing Responsible Care® since 2012. Responsible Care® is the global reference for excellence as it relates to SH&E performance and signifies our deep belief in the value of external engagement and third-party certification of the company’s SH&E management systems. Within this program, we have chosen to implement Responsible Care® 14001, which incorporates the requirements of both the Responsible Care® code and the International Organization for Standardization (ISO) 14001 Management Systems, for our manufacturing facilities in the USA and our carbon black facilities in Canada.

Several of our international locations have also adopted the Responsible Care® principles of their respective countries, including our carbon black manufacturing facilities in Argentina, Brazil, Colombia, the Czech Republic and the United Kingdom. We are also a member of the Association of International Chemical Manufacturers that promotes Responsible Care in China.

In May 2015, our CEO signed the Global Responsible Care® Charter, which represents a global commitment to the principles of Responsible Care, wherever we operate.
Global Safety Day

We invest in building a safety culture through many different ways. One of the most important investments is Global Safety Day. One day a year, all Cabot employees worldwide stop their normal routine activity and come together at their sites to focus on the topic of safety. During these special events, our team members celebrate their accomplishments during the past year and also discuss how we can raise our level of commitment in driving closer to zero injuries during the coming year. Our leaders discuss best practices at other facilities and also talk about how we can keep ourselves, our colleagues and our neighbors safe at home and when we travel.

Safety excellence leads to performance improvement at Valmez

Companies that are excellent in safety also tend to produce the highest quality products. Our rubber blacks team in Valmez, Czech Republic, has proven this point strongly during the past three years. In 2011, Valmez lagged behind many of our carbon black sites on adhering to our safety standards. A shared sense of urgency about the need to change the site’s safety culture was a direct result of a fatal incident that occurred at the plant in December 2011. The Valmez team took action immediately, spending the month after the incident in an intensive period of analysis. They developed a clear action plan that focused on safety, teamwork and the involvement of every employee.

As a result of this focus, planning and execution, the Valmez site transformed itself into one of our best performing sites. During the entire 2014 calendar year, the Valmez team maintained the strongest ratings within our rubber blacks manufacturing network for safety, environment, process safety, complaint rates, equipment efficiency and other key indicators. Significantly, the Valmez team has simultaneously seen a positive shift in all operational areas, specifically related to product quality and manufacturing performance.
Growing and recruiting talent

A key element to our success is our people. We develop the talent within our organization, as well as recruit new talent from outside the company. To that end, we have identified the appropriate talent strategies to fill critical positions across the company. Our recruiting strategies include the implementation of new technologies, creating an in-house sourcing team of recruitment experts and expanding our brand at top universities.

To recruit effectively, we built a system and process to find, manage and add top talent to our pipeline. Last year, we implemented a global applicant tracking system called Cabot Recruit, which has been implemented in more than 20 countries and offered in 11 languages. The new system helps ensure compliance, while also helping us effectively manage internal and external candidates worldwide. We also use social media sites and traditional job search engines around the world to connect with potential candidates.

In addition to working with people actively seeking a position, our HR team also looks for those who are not in an active job search who might be good fits for our openings.

“Our sourcing teams are experts in searching techniques, especially through the internet,” said Cabot lead sourcer Liz Galvin. “We find candidates through social networks, job boards, industry associations, networking groups and really anywhere that someone would have an online footprint, and find a way to get in contact with them. Once we start talking with someone, we talk about Cabot’s strengths as a company, and the opportunity for them to add value and grow their career.”

“We also grow our future talent pipeline through this activity,” Liz said. “If a strong candidate isn’t ready to join us when we first start talking with them, we keep them in mind for future roles so that when a position does become available, we can fill it with the best talent, as soon as possible.”

Expanding our presence

We have been expanding our presence at top colleges and universities, and within our local communities.

- In the USA, we recently launched an MBA internship program and delivered introductory presentations at 10 top business schools across the country, conducted by Cabot alumni of those schools. This resulted in about 1,000 applicants, six of whom were hired as interns for our business segments and functions. We also offer undergraduate summer internships, cooperative education opportunities and hire highly technical Master’s degree or Ph.D. graduates for our rotational scientist program.

- In EMEA, we have sought to address youth unemployment by giving students work experiences to help them find permanent jobs in the future. In 2014, six of our EMEA facilities supported 18 apprentices and trainees, for assignments ranging from four months to three years. In Ravenna, Italy, last year, we hired two full-time employees who came directly from this apprentice program.

- In Asia Pacific, we offer many undergraduate internship opportunities throughout the year.

- In South America, our Cartagena, Colombia, site hosted an open house program where local students from nearby public and private institutions visited our plant and learned more about Cabot. The site hosted 130 students last year during the course of nine visits.
Employee development

We have established a set of principles that define what we believe is most important in the work of employee development. This starts with our fundamental belief that employee development is a shared responsibility and both managers and employees have important roles to play.

Employee development is about acquiring and demonstrating competencies. Employees’ abilities to apply what they have learned through different experiences will be a key factor in how far their careers will progress at Cabot. The career progression for each employee is unique. The model below shows the key stages in the progression of roles. Understanding how the scope and complexity of jobs increase in the organization may be helpful for thinking about the different experiences needed for an employee’s career to progress.

We currently track training on a site by site basis. Depending on employees’ roles, they received the following average hours of training:

<table>
<thead>
<tr>
<th></th>
<th>Clerical/Technical Operators</th>
<th>Professionals and Supervisory</th>
<th>Management and Experienced Professionals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average hours per employee</td>
<td>34</td>
<td>38</td>
<td>28</td>
</tr>
<tr>
<td>Americas</td>
<td>44</td>
<td>55</td>
<td>37</td>
</tr>
<tr>
<td>EMEA</td>
<td>32</td>
<td>28</td>
<td>25</td>
</tr>
<tr>
<td>Asia-Pacific</td>
<td>27</td>
<td>32</td>
<td>23</td>
</tr>
</tbody>
</table>

Focus on: Asia Pacific

Fudan University visit

In November 2014, we welcomed a delegation of 25 international MBA students from Fudan University at our Asia-Pacific headquarters in Shanghai, China. During the meeting, the students received a business overview from Cabot Asia Pacific President Jeff Zhu.

Kai-jian Luo

Current Position: Process Engineer

Location: Jiangxi, China

Building the talent pipeline

This is my first job after graduation from university. What I appreciate about Cabot is that this is a good company that provides people with opportunities to develop. I started with Cabot as a production operator and then I became a production shift supervisor, where I learned a lot about the fumed silica process. After that, I was promoted to process engineer, and I am continuing to find new ways to grow my career.
Benefits

We support our employees and their families globally by making available a wide variety of benefits to all eligible, regular full-time employees. Our comprehensive benefits program is designed to supplement the social security benefits of every country where we operate.

Because each country’s social security benefits are different, our benefits vary widely by location. Typical benefits available may include:

- Healthcare, including medical, dental and vision insurance. Coverage is available to employees and their eligible family members
- Life and accident insurance
- Disability insurance
- Retirement savings and pension plans
- Business travel accident insurance
- Vacation, holiday and leave entitlement
- Education financial assistance
- Retiree medical coverage

In countries where we are allowed to do so by law, our benefits are available to same-sex domestic partners or same-sex spouses.

Part-time employees, who comprise less than 2% of our workforce, receive a portion of these benefits, depending on location and other factors.

Our United States based employees have access to additional benefits, such as:

- Financial counseling
- On-site retirement education
- Tax-effective accounts such as flexible spending accounts, health savings accounts and commuter savings accounts
- A comprehensive well-being program that encourages employees to “Live Healthy; Thrive Together”

A comprehensive summary of the benefits available to United States based employees is available at cabotcorp.com/ourbenefits.

Engaging our employees

We aspire to have a fully engaged workforce where our employees know how the business is performing and understand how they can make the biggest contributions to help us achieve our goals.

Our senior leadership team takes active steps to engage with employees and solicit ideas on how we can make the company stronger.

Lunch with Patrick

Cabot’s Chief Executive Officer and President, Patrick Prevost, frequently travels to Cabot locations around the world. During these visits, he invites employees to join him for lunch, providing an opportunity to engage with one another in an informal setting. The sessions allow employees to ask questions and receive responses directly. In addition to highlighting their ideas for innovation, employees are also able to provide Patrick with insights into our culture and businesses in a unique setting.
Developing Leaders

In 2014, we continued our commitment to our leaders’ professional growth. Our Developing Leaders program provides a leadership development framework that recognizes the need for both a global core set of skills and region-specific needs and ways of fulfilling them. This corporate-regional partnership fosters local innovations that may be replicated across the company.

First time leaders and leaders new to Cabot are trained to ensure they share a foundational knowledge of our values, a commitment to ethics and SH&E, and our expectations of leaders, including the importance of performance-based management. Additional training in leadership and other skills needed for success are implemented locally or regionally.

In 2014, our Brazil and Argentina sites incorporated functional manager meetings into their leaders’ onboarding process to build business acumen. Employees in Dubai conducted a one-day leadership program in August using a team management system questionnaire in which leaders defined their work preferences. The day’s activities resulted in accelerated working relationships and a high-functioning, committed and well-integrated team.

In the United States, a finance leadership training program was developed to provide training on finance capabilities that allows for personal development, provides opportunities to interact with members of our leadership team, promotes interaction among finance groups and educates functional employees about various finance specialties. Similarly, in Tianjin, China, a rotational program was created for employees who have a strong desire to develop their career in a different job function. We are willing to offer work opportunities to enhance employees’ capabilities and diversify our workforce.

Recognizing accomplishments: Awards for Excellence

The Samuel W. Bodman Awards for Excellence were established in 1989 to recognize employees from across the organization for outstanding contributions to our business success. Named for our former chairman, the awards are open to all employees who have made a significant positive impact on business results, while adhering to the company’s values and safety culture. All employees, including those employed by joint ventures, are eligible for this award.

In 2014, approximately 15 teams and individuals were recognized as award winners.
New website

In October 2014, we launched a new website as an extension of our recent rebranding initiative that enhances our communications and interactions with our stakeholders. Completely redesigned from a graphics, content and technology perspective, the new website fully represents today’s Cabot: a global company with smart employees who are poised to collaborate with our customers, solve their problems and deliver outstanding products and customer service.

The new website integrated all of our external websites under one domain and features simplified navigation, ease of information, a mobile-friendly responsive design, visual appeal and more. In addition, the new website features seven languages: Chinese, Dutch, English, German, Japanese, Portuguese and Spanish. This enables more of our global customers to see information about the company, our products and our SH&E progress in their native language. See these features, and more, at cabotcorp.com.

Debora Frison

CURRENT POSITION: Business Planning Analyst
LOCATION: São Paulo, Brazil

Work-life balance in the workplace

My great personal challenge is to balance the professional and personal sides of my life. Professionally, I want to continually develop my skills and grow my career. Personally, I am the mother of young twins, who are two years old and need me very much. I value Cabot because this is a company that allows me to balance both parts of my life. During my time here, I’ve been able to get exposure to a broad range of people and activities not just in Brazil, but throughout South America and across the globe. I started working at the Mauá plant as an apprentice, and grew my skills during an internship working with the Human Resources and Finance departments. Over time, I’ve been asked to participate in many important projects to the company, and in my current role, I have much greater involvement with the commercial area and with regional leadership. At the same time, I have the support of my leaders to take care of my children when they need the most, which I value a great deal.

Cabot in our communities

In the spirit of our values, we actively contribute our time, money and talent to support the communities where we work and live. Our corporate giving includes cash gifts from our local sites and the Cabot Corporation Foundation, Inc., combined with volunteerism by our employees worldwide.
Corporate citizenship through the Cabot Foundation

From January 2014 through June 2015, we have given approximately $2 million in charitable donations through cash and in-kind donations.

// Roberto Ballardini on community engagement

We take great pride in our communities and we want to make them better places. We seek to achieve this goal by providing and sustaining good-paying jobs, keeping our people and visitors safe and contributing our time and resources to important local projects. Engagement and collaboration are two of the most important elements of Cabot’s approach to corporate citizenship.

I personally appreciate the support and empowerment that the Cabot Foundation gives us. The Foundation empowers every Cabot site to make recommendations on how the company’s community relations resources should be allocated. We have the ability to choose for ourselves which local projects or organizations we want to support. At the carbon black plant in Ravenna, Italy, where I work, Cabot supports me in collaborating with teachers at the local Scientific High School (Liceo Scientifico A. Oriani) to share concepts with students that are not typically learned during the normal school day. This is a great example of teamwork, and another way in which Cabot encourages all of us to engage in our communities.

We support education

We view education as the cornerstone of community sustainability. The Cabot Corporation Foundation gives priority to science, technology, engineering and math (STEM) education initiatives, and supports a number of programs for students of various ages and teachers. Each year we make approximately 40 charitable contributions to nonprofits that serve the communities where we live and work around the world, some of which are identified in the following pages.

We are proud of our involvement with these organizations and programs, and inspired by the work they are doing in our communities.
Supporting the Massachusetts State Science & Engineering Fair

The Massachusetts State Science & Engineering Fair (MSSEF), founded by the American Academy of Arts and Sciences and a passionate group of science educators, has been advancing science literacy and inspiring new generations of science and engineering leaders since 1949. We have been the lead sponsor of MSSEF’s middle school science fair for the last 20 years. Every year, a number of our employees serve as expert judges of student projects at the middle and high school fairs, and as master of ceremonies.

Aiding the Epiphany School

Epiphany School is an independent, tuition-free middle school serving children from economically disadvantaged backgrounds from Boston. Epiphany’s mission, to “never give up on a child,” is achieved through its 11-month school year with 12-hour school days, low student-teacher ratios and tutoring, and a model that ensures that a child’s health and social-emotional needs are being met so that academic success is also achievable. We have been a principal funder of the school’s science program since the school was founded approximately 17 years ago.

Funding the University of Louisiana at Lafayette

The Chemical Engineering Department at the University of Louisiana (UL) Lafayette was established in 1942 to provide technical support to the chemical and petroleum industries in the state of Louisiana. Today, the school is recognized as a top research institute and research and development university. We are fortunate to have among our employees a number of graduates of the UL Chemical Engineering Program. We funded an endowed scholarship in the Chemical Engineering Department more than 20 years ago and more recently we have provided additional funds to renovate the department’s Chemical Process Simulation Laboratory.

Supporting Foundation Lindau Nobel Laureate Meetings

In recent years, we have established a relationship with the Foundation Lindau Nobel Laureate Meetings. The annual Lindau meetings bring together Nobel Laureates, students, Ph.D. candidates, and post-docs from the fields of physics, physiology or medicine and chemistry in a globally recognized forum for the transfer of knowledge between generations of scientists. Through panel discussions and seminars that reflect current scientific topics and present relevant fields of research of the future, scientists educate, inspire and connect. These meetings include innovation forums, which provide an opportunity for industry leaders to meet and exchange ideas. A portion of our annual contribution is used to support students from the United States attending the event.

Supporting NOVA to promote STEM education

An important part of our mission in community giving is to promote STEM education with young students. One way we are doing this is through the sponsorship of the 2014-15 television season of a popular science television program, NOVA, on the Public Broadcasting Service (PBS) network. NOVA brings viewers the science behind the headlines, exploring cutting-edge breakthroughs in engineering, technology and environmental science. NOVA is produced in Boston and our sponsorship is for the local broadcast in the New England area on the local PBS affiliate, WGBH.
Hosting MIT students for Practice School

The ability to identify and partner with research universities bolsters our technical capabilities and fosters a more enriching experience for both students and our R&D scientists. In 2014, we partnered with the Massachusetts Institute of Technology (MIT) on a program to help support this goal. The Department of Chemical Engineering at MIT has been running the David H. Koch School of Chemical Engineering Practice, commonly known as Practice School, since 1916. In the Practice School, small groups of students spend two months at a host company working on intensive projects of real strategic value. In 2014, we hosted six MIT students for this program, during which they collaborated with Cabot scientists and researchers on important projects with our teams in Purification Solutions, Reinforcement Materials, Performance Chemicals and graphenes.

Supporting local schools in China

In December 2014, our team in Xingtai made a series of donations to local schools. The donations help students and their families who need financial support to pursue education. In Tianjin, we donated more than $25,000 (Rmb 160,000) to Tianjin Binhai New Area Charity Association. The sum will go towards providing 56 students with financial support to help them complete their studies. We celebrated our 10th anniversary in Jiangxi by donating $17,000 (Rmb 100,000) to Yongxiu County Third Middle School to purchase computers and classroom equipment. In Shanghai, we presented $10,000 (Rmb 58,000) to the Minhang branch of the Shanghai Charity Foundation in August 2014.

Our support of education in the greater Boston area

With our world headquarters located in Boston, many of our education related initiatives are naturally aimed at helping students in the Greater Boston area. Highlights include:

- **Benjamin Franklin Institute of Technology** (BFIT): Offers affordable college education for technical apprentices. We provide funding that supports scholarships and summer internship programs, to give students with financial need the opportunity to develop and grow their skills.
- **UTeach at UMass Lowell**: We provide funding to support STEM teacher preparation, including the development of conceptual teaching skills, and the opportunity to practice these new methods in local K-12 classrooms.
- **The Museum of Science (Boston)**: We sponsor “The Afternoon Report,” a 20-minute live presentation offered daily, addressing a wide range of science and technology issues.
- **Read to a Child**: We provide both financial and volunteer support to three Boston-area schools. This national lunchtime reading program pairs volunteers with students in grades 1-4 for weekly one-on-one read-aloud time during the child’s lunch hour.
- **Perkins School for the Blind**: We provide funding necessary for a mathematics teaching assistant in the school’s secondary program mathematics department.
Tuscola receives Governor’s Award for sustainability

The state of Illinois recognized our Tuscola, USA facility for improving the site’s environmental and sustainability performance. In 2014, the Tuscola team retrofitted older equipment, updated a once-through gas scrubber system with a recirculating system and installed a new atmospheric air dryer and chiller system. These actions alone enabled Tuscola to save more than 7.5 million kilo-watts of electricity and 7.2 million gallons of fresh water annually. That’s enough energy to power more than 735 homes and provide fresh water to almost 200 people every year. In November 2014, the state named Cabot an honorable mention recipient of the Governor’s Award, given by the Illinois Sustainable Technology Center, in association with the University of Illinois.

Botlek engages with local community

At our carbon black facility in the Netherlands, members of our Botlek team regularly join 16 other local companies to participate on a regional community sounding board. This group discusses common issues affecting the region, including sustainability, as well as specific concerns raised by neighbors. In May 2014, the sounding board had its meeting at our Botlek site, along with students invited from a local elementary school. The goal of the combined visit was to help stimulate the interests of the children in science and the chemical industry. In this half-day session, some 50 children were introduced to our products and conducted a variety of chemical experiments.

Valmez celebrates 20th anniversary — opens doors to community

To celebrate the 20th anniversary of our carbon black manufacturing facility in the Czech Republic, our Valmez team held an open house for the community and offered tours to almost 500 visitors in May 2014. Neighbors, contractors and employees’ family members participated in a site tour. Our guides took the guests through the laboratory, the control room and the production area.

Indonesia holds bicycling event

In Cilegon, Indonesia, our team coordinated a joint bicycling event with one of Cabot’s key global customers in October 2014. The event was held as part of a larger continuous improvement initiative to promote good health and build stronger relationships in the community. A total of 58 participants from both companies rode 30 kilometers together around the Cilegon area. During the course of their journey, the team stopped to visit two local schools to donate school supplies and a medical care facility to donate some basic medical equipment.
Supporting youth in China

In China, our Shanghai, Xingtai, Tianjin and Jiangxi teams make regular donations to local schools and students. In 2014, these four sites contributed the following:

- **Shanghai:** We donated to the Minhang brand of the Shanghai Charity Foundation in August 2014. This one-time grant provides educational support to more than 20 students.

- **Xingtai:** In our last sustainability report, we discussed how we provided financial support to help construct a new building for a local primary school near our plant in Xingtai. The Xihuang Village Hope Primary School in Xingtai County opened last fall.

- **Tianjin:** We launched a new charity program, which included a $17,000 (Rmb 100,000) donation to the Fund for Children with Congenital Heart Diseases (under the Ministry of Civil Affairs' Tomorrow Plan — Protecting the Hearts of Children Program). The funds will help cover the cost of surgery for 10 children in need of help who are suffering from congenital heart diseases.

- **Jiangxi:** We celebrated our 10th anniversary in Jiangxi by donating $17,000 (Rmb 100,000) to the Yongxiu County Third Middle School to purchase computers and classroom equipment.

China sites celebrate World Environment Day

In China, we celebrated World Environment Day at several of our sites in June 2014. In Shanghai and Tianjin, we held Open-to-Public Day events, themed “Chemistry and the Environment.” These events, which highlighted how Cabot is working to responsibly improve modern-day life and the environment, were attended by hundreds of residents, students, industry association members and officials from all levels of government. Meanwhile, our Xingtai team organized a special event at the Xihuang Village Hope Primary School. The team members spoke with students about the importance of protecting the environment, while also donating more than 300 books.

Holiday outreach in South America

In the South America region, we delivered more than just holiday cards in 2014. As part of a region-wide initiative, we agreed to donate a certain amount of non-perishable food for every time someone clicked on one of the company’s interactive holiday cards. Our employees sent cards to customers, suppliers and other partners in December 2014. As a result of this engagement, we donated more than two metric tons of non-perishable food to local charitable organizations in Argentina, Brazil and Colombia, between January and March 2015.

Supporting local schools in Argentina

Our employees in Campana, Argentina, reach out to students at local schools throughout the year to talk about how to recognize potential safety risks at home. The team also frequently engages with local high school and college students to discuss science and the manufacturing process. In October 2014, the team visited the local technical high school, Luciano Reyes, and in November 2014 it hosted an open house for students from the National Technological University and Buenos Aires University.

Child health care support in Colombia

Our team in Cartagena, Colombia, made donations to two local organizations that provide important health care to children. The Fundación Hospital has a special pediatric cardiovascular program that gives affordable access to quality care for more than 250 children a year. We contributed to getting the hospital specialized technology equipment for this program. In addition, the team contributed to an endowment for the Fellowship Niños de Papel new Detoxification Unit. This program provides drug prevention, treatment and rehabilitation services for children ages 12-18.
Awards & recognitions

We are proud to be recognized by community leaders, customers and leading industry organizations as an outstanding corporate citizen and supplier. Here are highlights of some of the awards and recognitions that we have received during 2014:

◆ 2014 Leader in the Law — Brian Berube, Cabot senior vice president, general counsel, given by Massachusetts Lawyers Weekly.

◆ Social Contribution Award — Cabot (China) Ltd., Corporate Citizen Model for the China Petroleum and Chemical Industry, given by the China Petroleum and Chemical Industry Federation (CPCIF) and China Chemical Industry News.

◆ 2014 Harmonious Labor Relations Enterprise — Cabot Bluestar Chemical Co., Ltd., (Jiangxi), given by the Jiujiang city Human Resources and Social Security Bureau and the Jiujiang City General Work Union.

◆ 2013 Energy Efficiency Frontrunner List — Cabot Chemical Co. Ltd., (Tianjin), given by the CPCIF.

◆ 2013-2014 Excellence Award — Cartagena, Colombia, presented by SURA ARL, a professional risk management company, for world-class SH&E risk management.

◆ 2013 – 2014 Best Social Responsibility Company — Cartagena, Colombia, for work with the Mamonal Foundation.

◆ Responsible Care® Gold Award — Cilegon, Indonesia.

◆ 2014 Enterprise Contribution Award — Jiangxi, China, given by the Yongxiu County Party committee and Yongxiu County People’s Government.

◆ 2014 Environmental Credit System Evaluation — Cabot Chemical Co., Ltd., and Cabot High-Performance Materials Co., Ltd., (Tianjin), given by the Environmental Protection Bureau of Tianjin Economic-Technological Development Area (TEDA).

◆ 2014 Safety Excellence Enterprise — Cabot Chemical (Tianjin) Co., Ltd., Tianjin, given by the Administration of Work Safety of TEDA.

◆ J.T. Ryan Safety Award — Tantalum Mining Corp of Canada Ltd. (Tanco), Lac du Bonnet, Canada.

◆ PAM-NUDEC Capuva Silver Trophy Award 2014 (PAM-Mutual Auxiliary Plan) — Maua, Brazil.

◆ Responsible Care® Gold Award — Merak, Indonesia.

◆ Best New Workplace — Riga, Latvia, given by the Latvian Ministry of Economics.

◆ Winner — Sustainability Category in the Top Rubber Awards — São Paulo, Brazil, given by the Revista Borracha Atual.

◆ Good Corporate Citizen Recognition — São Paulo, Brazil, given by the American Society of São Paulo (AmSoc).

◆ The Best 2014 Carbon Black Supplier — São Paulo, Brazil, given by Paint & Pintura.

◆ 2014 Illinois Governor’s Sustainability Award (Honorable Mention) — Tuscola, USA.

◆ LCA SAFE Award Class I Finalist — Ville Platte, USA, (two years in a row).

◆ Xingtai City Civilization Unit — Xingtai, China, given by the CPC Xingtai Municipal Committee and Xingtai Municipal Government.
Cabot SH&E Performance Metrics

**BY REGION**

### 2014 GHG Intensity by Region
(MT of CO2e / MT of production)

- **EMEA**: 0.27
- **AP**: 0.19
- **AMERICAS**: 0.15

- **Scope 2 Intensity**: 3.21
- **Scope 1 Intensity**: 2.78

### 2014 Energy Intensity
(GJ energy used / MT product)

- **EMEA**: 51.9
- **AP**: 54.6
- **AMERICAS**: 72.5

### 2014 Water Usage and Intensity by Region

- **EMEA**: 33.6
- **AP**: 6.3
- **AMERICAS**: 22.8

- **Total Water Use (MM m$^3$)**: 717
- **Water Intensity (m$^3$/MT)**: 6.3

### 2014 Total Waste Generation and Intensity by Region

- **EMEA**: 12.3
- **AP**: 8.5
- **AMERICAS**: 24.5

- **Waste Generation (KMT)**: 32.22
- **Waste Generation Intensity (MT/KMT)**: 2.28

### 2014 Total Recordable Incident Rate by Region*

- **EMEA**: 0.93
- **AP**: 0.08
- **AMERICAS**: 0.01

### 2014 Lost Time Incident Rate by Region*

- **EMEA**: 0.66
- **AP**: 0.08
- **AMERICAS**: 0.27

### 2014 Environmental Non-Conformances

- **EMEA**: 51
- **AP**: 0
- **AMERICAS**: 107

* Includes both employees and contractors.
GRI CONTENT INDEX

1. Strategy and Analysis

1.1 Statement from the CEO

GRI INDEX GRI INDEX

1.2 Description of key impacts, risks and opportunities

Full Cabot impacts sustainability and stakeholders regularly through its business. In addition to hiring employees from the local regions in which we operate, Cabot also develops innovative products that provide our customers’ customers with materials of superior quality, high efficiency and increased longevity of products. For example, tires made with Cabot Elastomer Composites have significantly longer lifespans thereby reducing the constraint on raw materials. These tires also have reduced rolling resistance, which improves the fuel efficiency of the car.

In terms of impacts of sustainability trends on long-term prospects and financial performance, Cabot is met with both risks and opportunities. One of the major risks Cabot is confronted with is related to the ongoing production of its primary product, carbon black. This product is produced using a by-product of fossil fuel extraction as one of its key feedstocks and is dependent on the continued development of the fossil fuel sector. Conversely, Cabot recognizes significant business opportunities for its purification system group with an increasing global demand for clean water.

2. Organizational Profile

2.1 Name of the organization

Full Cabot Corporation

2.2 Primary brands, products, and services

Full pp. 2, 3

2.3 Operational structure of the organization

Full p. 12

2.4 Location of organization’s headquarters

Full 2 Seaport Lane, Suite 1300, Boston MA 02210 USA

2.5 Countries of operation

Full See Cabot’s Form 10-K filed with the SEC on Nov. 26, 2014, for the fiscal year ending Sept. 30, 2014: Part II, Item 8 Total sales: pp. 12; Quantity of products sold: 2,050,000 Metric Tons

2.6 Nature of ownership and legal form

Full Cabot is publicly traded under the symbol CBT on the NYSE.

2.7 Markets served

Full pp. 2, 3

2.8 Scale of the reporting organization

Full pp. 2, 3

Total Capitalization: For data on shareholder equity and long-term debt see Cabot’s Form 10-K filed with the SEC on Nov. 26, 2014, for the fiscal year ending Sept. 30, 2014: Part I, Item 2 for a list of facilities by region.

Total sales: p. 12; Quantity of products sold: 2,050,000 Metric Tons

2.9 Significant recent changes

Full p. 12

2.10 Awards received

Full p. 66

3. Report Parameters

3.1 Reporting period

Full p. 10

3.2 Date of most recent previous report

Full p. 10

3.3 Reporting cycle

Full p. 10

3.4 Contact point

Full p. 10

4. Governance, Commitments and Engagement

4.1 Governance structure

Full p. 14

The Board of Directors has five standing committees: Audit, Compensation, Executive, Governance and Nominating, and Safety, Health and Environmental Affairs.
4.4 Mechanisms to foster independent leadership of the Board

Full

Stakeholders or other interested parties may contact the Non-Executive Chairman of the Board for general inquiries or the Chair of the Audit Committee for accounting-specific concerns by calling 1-800-853-7602; by sending an email through our website using the link that is located under the caption “Company — About Cabot — Governance — Contact the Board of Directors”; or by writing to Cabot Corporation Board of Directors, c/o Alertline Anonymus, P.O. Box 3767, 13550 Ballantyne Corporate Place, Suite 300, Charlotte, North Carolina 28277.

4.5 Linkage between compensation and the organization’s performance

Full

Approximately 40% of annual Board compensation is paid in the form of Cabot common stock. According to our Corporate Governance Guidelines, it is expected that our non-employee directors have an equity ownership in Cabot of at least 10,000 shares within five years of joining Cabot’s Board. For fiscal-year 2014, approximately 55%–63% (depending on the executive in question) of the total direct compensation we paid to our executive officers was performance-based and not guaranteed. This performance-based compensation includes annual incentive bonuses, 70% of which are based on the achievement of pre-established corporate financial goals, and equity compensation awards, the value of which depends in part on the degree to which we achieve objectively measurable performance metrics.

While these equity grants provide our directors and executive officers a competitive stock price appreciation and market dynamics. As a specialty chemical company that must comply with or exceed environmental and safety standards to be able to operate and grow, we believe our share price reflects non-financial factors such as our long-term track record around environmental stewardship and safety performance.

4.6 Avoiding conflicts of interest

Full

Cabot fosters and sustains a culture where ethical business practices and compliance with applicable laws, regulations and Company policies are the expected and normal course of conduct for Company personnel. One important aspect of this culture is the avoidance of conflicts of interest. The Company maintains specific policies and processes to monitor and prevent conflicts of interest including:

- a formal Code of Business Ethics
- a dedicated Office of Compliance
- an alert line and reporting resources
- Related Person Transaction Policy and Procedures
- Corporate Governance Guidelines
- Annual Director and Officer Questionnaire
- Annual Executive Officer Conflict of Interest Questionnaire

GOVERNANCE (continued)

4.7 Determining the qualifications and expertise of the Board of Directors

Full

p. 14

The Governance and Nominating Committee identifies candidates for election to the Board of Directors; reviews their skills, qualifications and experience; and recommends nominees for director to the Board for approval.

We believe potential directors should possess the highest personal and professional ethics, integrity and values, and be committed to represent the long-term interests of our stockholders.

4.8 Statement of mission or values, codes of conduct and principles

Full

pp. 12, 13

Our Code of Business Ethics, which has been adopted by our Board of Directors, sets forth business principles to serve as a guide for our employees as they conduct business on behalf of Cabot, and cover a range of subjects, including treating one another with mutual respect, engaging in an ethical manner with customers and others with whom we do business, protecting Cabot’s assets, complying with all applicable laws and standards related to labor practices and human rights in all of our operating locations and serving as responsible members of our communities.

4.9 Oversight of management of sustainability performance

Full

Our Board has ultimate responsibility for risk oversight and oversees our corporate strategy, business development, capital structure, market exposure and country-specific risks. Cabot management is primarily responsible for day-to-day risk management practices and, together with other personnel, regularly engages in an enterprise-wide risk assessment. This assessment is updated on a continual basis and includes a comprehensive review of a broad range of risks, including financial, operational, business, legal, regulatory, reputational, governance and managerial risks that may potentially affect the Company. From this assessment, the most significant risks in terms of their likelihood and severity are identified, and plans to manage and mitigate these risks are developed. Cabot management regularly reports to either the full Board or the relevant Committee of the Board on our major risk exposures, their potential operational or financial impact on Cabot and the steps we take to manage them. Each Committee also has responsibility for risk oversight. In particular, the SH&E Committee assists the Board in fulfilling its oversight responsibility by reviewing the effectiveness of our safety, health and environmental programs and initiatives and overseeing matters related to stewardship and sustainability of our products and manufacturing processes.

4.10 Processes for evaluating the Board’s performance

Full

The Corporate Governance Guidelines adopted by the Board of Directors require an annual Board self-assessment. The purpose of the assessment is to evaluate the contribution of the Board as a whole by analyzing the structure of the Board and its Committees and the Board’s effectiveness in fulfilling its responsibilities, and to identify areas in which the Board believes a better contribution could be made. Among other things, the Board assesses annually its adherence to the guidelines and policies set forth in the Guidelines.

COMMITMENTS TO EXTERNAL INITIATIVES

4.11 Precautionary principle

Full

p. 22

4.12 Endorsement of externally developed charters, principles, and other initiatives

Full

pp. 16, 22, 43

Cabot endorses Responsible Care through the American Chemistry Council (ACC), participates in climate and energy reporting through the Carbon Disclosure Project (CDP) and subscribes to the UN Global Compact.
4.16 Approaches to stakeholder engagement

Full - Cabot is an active member of the following national and international industry/advocacy groups and associations:
- American Chemistry Council (ACC)
- Association of Synthetic Amorphous Silica Producers (ASASP)
- China Petroleum & Chemical Industry Federation (DPCF)
- The Conference Board
- Corporate Environmental Enforcement Council (CEEC)
- Environmental Law Institute (ELI)
- European Plastics Converters - Food Contact Regulatory Experts Panel (EuPC-FREP)
- European Thermoplastics Independent Composers (ETIC)
- International Carbon Black Association (ICBA)
- Manufacturers Alliance for Productivity & Innovation (MAPI)
- Organizational Resources Council (ORC)
- Society for Chemical Hazard Communication (SCHC)
- Society of Chemical Manufacturers and Affiliates (SOCMA)
- Society of Toxicology
- Synthetic Amorphous Silica and Silicate Industry Association (SASSI)
- United Nations Global Compact

4.17 Key topics and concerns of stakeholder engagement

Full - Cabot's procedures do not include specific mandates for local hiring. In 2014, we hired 634 employees globally. Of these employees, more than half were from the country in which they were hired. One of Cabot's many strengths is that there are local management teams in place.

EC4 Financial assistance received from government

Full - Cabot does not receive any financial support from governments.

EC5 Range of rates of standard entry level wage compared to local minimum wage

Full - Cabot's compensation practices follow local market practices. We do not use minimum wage rates to define our compensation programs. We monitor pay medians in the geographies and industries in which we operate as a reference in setting our salaries and structures at each location. Our salary range minimums are above the country minimum wage rates at all levels.

EC8 Infrastructure investment and services provided for public benefit

Full - Our goal is for our local workforces to reflect the communities in which we operate. Cabot's procedures do not include specific mandates for local hiring. In 2014, we hired 634 employees globally. Of these employees, more than half were from the country in which they were hired. One of Cabot's many strengths is that there are local management teams in place.

EC9 Indirect economic impacts

Not Disclosed

Environmental

EN1 Materials used by weight or volume

Not Disclosed

EN2 Percentage of materials used that are recycled input materials

Not Disclosed

EN4 Indirect energy consumption by primary source

Full - The total indirect energy consumed by Cabot in 2014 was approximately 2,640 TJ from electricity. Less than 1% of the total energy consumed across the company was from steam.

EN5 Energy saved due to conservation and efficiency improvements

Full - The total energy saved due to conservation and efficiency improvements during FY 2014 was 810 GJ.
<table>
<thead>
<tr>
<th>Indicator</th>
<th>Description</th>
<th>Level of disclosure - 2014/2015</th>
<th>Page/Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ENERGY</strong> (continued)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EN6</td>
<td>Initiatives to provide energy-efficient products and services</td>
<td>Full</td>
<td>pp. 17, 19</td>
</tr>
<tr>
<td>EN7</td>
<td>Initiatives to reduce indirect energy consumption and reductions achieved</td>
<td>Not Disclosed</td>
<td></td>
</tr>
<tr>
<td><strong>WATER</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EN8</td>
<td>Total water withdrawal</td>
<td>Full</td>
<td>pp. 30, 31</td>
</tr>
<tr>
<td>EN9</td>
<td>Water sources significantly affected by withdrawal of water</td>
<td>Not Disclosed</td>
<td></td>
</tr>
<tr>
<td>EN10</td>
<td>Percentage and total volume of water recycled and reused</td>
<td>Full</td>
<td>pp. 30, 31</td>
</tr>
<tr>
<td><strong>BIODIVERSITY</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EN11</td>
<td>Land in or adjacent to protected areas and areas of high biodiversity value</td>
<td>Full</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Considerations for biodiversity are made at the facility level and reflect local environmental assessments of Cabot-owned land. The sites that are situated in or near areas of high concern for biodiversity include the Barry, Wales, facility located within two kilometers of a designated Site of Special Scientific Interest; the Port Jerome, France, facility adjacent to three areas of high biodiversity value; two sites located 3.7 kilometers and 0.6 kilometers from the facility, are designated as Zones Naturelle d’Intérêt Ecologique Faunistique et Floristique, and one site, located 0.4 kilometers from the facility, is designated as a Zone Importante pour la Conservation des Espèces; finally, the Ravenna, Italy, facility is approximately 150 meters from an area classified as a Natural Reserve Area for the protection of aquatic life and repopulation efforts for specific birds.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EN12</td>
<td>Significant impacts on biodiversity in protected areas and areas of high biodiversity value</td>
<td>Not Disclosed</td>
<td></td>
</tr>
<tr>
<td>EN13</td>
<td>Habitats protected or restored</td>
<td>Not Disclosed</td>
<td></td>
</tr>
<tr>
<td>EN14</td>
<td>Strategies for managing impacts on biodiversity</td>
<td>Not Disclosed</td>
<td></td>
</tr>
<tr>
<td>EN15</td>
<td>Species with habitats in areas affected by operations</td>
<td>Not Disclosed</td>
<td></td>
</tr>
<tr>
<td><strong>EMISSIONS, EFFLUENTS, AND WASTE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EN16</td>
<td>Total direct and indirect greenhouse gas emissions</td>
<td>Full</td>
<td>p. 27</td>
</tr>
<tr>
<td>EN17</td>
<td>Other relevant indirect greenhouse gas emissions</td>
<td>Not Disclosed</td>
<td></td>
</tr>
</tbody>
</table>
5. Performance Indicators

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Description</th>
<th>Level of disclosure - 2014/2015</th>
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</tr>
</thead>
<tbody>
<tr>
<td>LA6</td>
<td>Percentage of total workforce included in formal joint management - worker health and safety oversight committees</td>
<td>Full</td>
<td>p. 40</td>
</tr>
</tbody>
</table>

5.1 Labor Practices and Decent Work

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Description</th>
<th>Level of disclosure - 2014/2015</th>
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</thead>
<tbody>
<tr>
<td>LA7</td>
<td>Rates of injury, occupational diseases, lost days and absenteeism, and number of work-related fatalities by region</td>
<td>Partial</td>
<td>p. 40</td>
</tr>
</tbody>
</table>

5.2 Occupational Health and Safety

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Description</th>
<th>Level of disclosure - 2014/2015</th>
<th>Page/Reference</th>
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</thead>
<tbody>
<tr>
<td>LA8</td>
<td>Risk control programs for employees and others regarding serious diseases</td>
<td>Full</td>
<td></td>
</tr>
</tbody>
</table>

5.3 Training and Education

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>LA10</td>
<td>Average hours of training per year per employee category</td>
<td>Full</td>
<td>p. 40</td>
</tr>
</tbody>
</table>

5.4 Diversity and Equal Opportunity

<table>
<thead>
<tr>
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<th>Level of disclosure - 2014/2015</th>
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</tr>
</thead>
<tbody>
<tr>
<td>LA13</td>
<td>Diversity of governing board and workforce according to gender, age group and minority group membership</td>
<td>Partial</td>
<td>pp. 39</td>
</tr>
<tr>
<td>Indicator</td>
<td>Description</td>
<td>Level of disclosure - 2014/2015</td>
<td>Page/Reference</td>
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<tr>
<td>-----------</td>
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</tr>
<tr>
<td>HR1</td>
<td>Investment agreements with human rights clauses or human rights screening</td>
<td>Not Disclosed</td>
<td></td>
</tr>
<tr>
<td>HR2</td>
<td>Suppliers and contractors screened for human rights</td>
<td>Partial</td>
<td>pp. 15, 16</td>
</tr>
<tr>
<td>HR3</td>
<td>Training on human rights policies</td>
<td>Not Disclosed</td>
<td></td>
</tr>
<tr>
<td>HR4</td>
<td>Incidents of discrimination and actions taken</td>
<td>Full</td>
<td>p. 39</td>
</tr>
<tr>
<td>HR5</td>
<td>Risk to freedom of association and collective bargaining</td>
<td>Full</td>
<td></td>
</tr>
<tr>
<td>HR6</td>
<td>Risk of incidents of child labor</td>
<td>Full</td>
<td></td>
</tr>
<tr>
<td>HR7</td>
<td>Risk for incidents of forced or compulsory labor</td>
<td>Full</td>
<td></td>
</tr>
<tr>
<td>HR8</td>
<td>Security personnel trained in company human rights policies</td>
<td>Partial</td>
<td>Security personnel fully comply with the Company’s training, policies and procedures concerning human rights.</td>
</tr>
<tr>
<td>HR9</td>
<td>Violations involving rights of indigenous people</td>
<td>Full</td>
<td>No incidents of violations of indigenous people arose during the reporting period.</td>
</tr>
<tr>
<td>SO2</td>
<td>Business units analyzed for corruption risk</td>
<td>Full</td>
<td>Cabot’s Board of Directors has appointed key Cabot personnel to serve as members of Cabot’s four-person Office of Compliance, which maintains an ongoing dialogue with all business units and regions regarding potential risks, including the risk of corruption. These risk reviews complement the ongoing efforts of the Cabot Law Department to counsel the businesses on potential risks. See the Cabot Code of Business Ethics for more information.</td>
</tr>
<tr>
<td>SO3</td>
<td>Employees trained in anti-corruption policies and procedures</td>
<td>Full</td>
<td>100% of Cabot’s employees are trained in the organization’s anti-corruption policies and procedures.</td>
</tr>
<tr>
<td>SO4</td>
<td>Actions taken in response to incidents of corruption</td>
<td>Full</td>
<td>If incidents are identified of alleged violations of our Code of Business Ethics, which prohibits bribery and other corrupt behavior, an investigation is conducted and appropriate corrective actions are taken, up to and including termination of employment. We are unaware of any significant incidents of corruption during the reporting period.</td>
</tr>
<tr>
<td>SO5</td>
<td>Public policy positions and participation in lobbying</td>
<td>Partial</td>
<td>Cabot actively participates with a number of industry and trade group organizations. Through those efforts, we engage in the regulatory framework and public policy development. Cabot does not engage directly in lobbying related efforts.</td>
</tr>
<tr>
<td>SO6</td>
<td>Financial and in-kind contributions for political purposes</td>
<td>Full</td>
<td>Cabot has not made any financial or in-kind contributions for political purposes.</td>
</tr>
<tr>
<td>SO7</td>
<td>Legal actions for anti-competitive behavior, anti-trust and monopoly practices</td>
<td>Full</td>
<td>See Cabot’s Form 10-K filed with the SEC on Nov. 26, 2014, for the fiscal year ending Sept.30, 2014, Part I, Item 3 Legal Proceedings and Part II, Item 8, Note 5 Commitments and Contingencies.</td>
</tr>
<tr>
<td>SO8</td>
<td>Significant fines and sanctions for non-compliance with laws and regulations</td>
<td>Full</td>
<td>We are unaware of any significant fines for non-compliance with laws and regulations not covered by EN28 and PR9. Furthermore, the company does not have non-monetary sanctions to report for 2014, nor are we aware of any cases that should be disclosed as events brought through dispute resolution.</td>
</tr>
<tr>
<td>PR1</td>
<td>Life cycle assessment of products and services for health and safety impacts</td>
<td>Partial</td>
<td>p. 22</td>
</tr>
<tr>
<td>PR2</td>
<td>Incidents of non-compliance with health and safety regulations and codes during product life cycle</td>
<td>Full</td>
<td>There were no known or reported related incidents of non-compliance.</td>
</tr>
<tr>
<td>Indicator</td>
<td>Description</td>
<td>Level of disclosure - 2014/2015</td>
<td>Page/Reference</td>
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</tr>
<tr>
<td>PR3</td>
<td>Product information and labeling required by company procedures</td>
<td>Full</td>
<td>p. 22</td>
</tr>
<tr>
<td>PR4</td>
<td>Incidents of non-compliance with regulations and codes concerning product and service information and labeling</td>
<td>Full</td>
<td>There were no known or reported related incidents of non-compliance.</td>
</tr>
<tr>
<td>PR5</td>
<td>Practices related to customer satisfaction</td>
<td>Full</td>
<td>pp. 17, 22</td>
</tr>
<tr>
<td>PR6</td>
<td>Programs for adherence to marketing standards and codes</td>
<td>Partial</td>
<td>Marketing communications programs and materials are typically reviewed by Cabot legal and regulatory specialists to ensure that they are compliant with local laws and regulations as well as Cabot’s Code of Business Ethics. This includes product marketing information on the website, literature, news releases, trade shows, product packaging, etc.</td>
</tr>
<tr>
<td>PR7</td>
<td>Incidents of non-compliance with marketing regulations and voluntary codes</td>
<td>Full</td>
<td>There were no known or reported related incidents of non-compliance.</td>
</tr>
<tr>
<td>PR8</td>
<td>Complaints of breaches of customer privacy</td>
<td>Full</td>
<td>We have internal controls and policies to prevent the release of customer information. To the best of our knowledge, we have not received any complaints regarding a breach of customer privacy.</td>
</tr>
<tr>
<td>PR9</td>
<td>Fines for non-compliance with regulations for use of products and services</td>
<td>Full</td>
<td>We are unaware of any significant fines for non-compliance with laws and regulations concerning the provision and use of products and services during the reporting period.</td>
</tr>
</tbody>
</table>